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MOUNT EDGCUMBE JOINT COMMITTEE



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10 February 2011

MOUNT EDGCUMBE JOINT COMMITTEE

DATE: FRIDAY 18 FEBRUARY 2011
TIME: 10.45 AM
PLACE: BELVEDERE ROOM, BARROW PARK COMPLEX, MOUNT EDGCUMBE, CREMYLL

Committee Members–

Plymouth City Councillors-

Councillors Delbridge, King, Martin Leaves, McDonald, Reynolds (Co Chair), Smith and Vincent.

Cornwall Councillors-

Councillors B Austin, J Flashman, J German, D Holley, M Pearn, B Preston and G Trubody (Co Chair).

Co-opted Members-

Sir Richard Carew Pole Bt, Commander G Crocker, Mr D L Richards, Mr T Savery and Mrs B Spring.

Members of the Committee are invited to attend the above meeting to consider the items of business overleaf.

Please note that, unless the Co Chairs agree, mobile phones should be switched off and speech, video and photographic equipment should not be used during meetings.

BARRY KEEL
KEVIN LAVERY
Joint Clerks

MOUNT EDGCUMBE JOINT COMMITTEE

PART I (PUBLIC COMMITTEE)

AGENDA

1. APOLOGIES

To receive apologies for non-attendance submitted by Joint Committee Members.

2. DECLARATIONS OF INTEREST

Members will be asked to make any declarations of interest in respect of items on this agenda.

3. MINUTES

(Pages 1 - 4)

To confirm the minutes of the meeting held on 10 December 2010 as a correct record.

4. CHAIR'S URGENT BUSINESS

To receive reports on business, which in the opinion of the Chair, should be brought forward for urgent consideration.

5. 2010/11 MONITORING UPDATE

(Pages 5 - 16)

The Joint Committee will receive an update report on the 2010/2011 monitoring.

6. EXEMPT BUSINESS

To consider passing a resolution under Section 100A(4) of the Local Government Act 1972 to exclude the press and public from the meeting for the following item(s) of business on the grounds that it (they) involve(s) the likely disclosure of exempt information as defined in paragraph(s) 3 of Part 1 of Schedule 12A of the Act, as amended by the Freedom of Information Act 2000.

PART II (PRIVATE COMMITTEE)

AGENDA

MEMBERS OF THE PUBLIC TO NOTE

that under the law, the Committee is entitled to consider certain items in private. Members of the public will be asked to leave the meeting when such items are discussed.

7. UPDATE ON BUSINESS PLAN (E3)

The Joint Committee will receive a presentation which will provide an update on its business plan.

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Mount Edgcumbe Joint Committee

Friday 10 December 2010

PRESENT:

Councillor Reynolds, Co Chair, in the Chair.

Councillors Austin, Mrs Bragg (substitute for Councillor Martin Leaves), Delbridge, Flashman, German, Holley, Pearn MBE, Riches (substitute for Councillor Preston) Trubody (Co Chair), Smith and Vincent.

Co-opted Representatives: Sir Richard Carew Pole Bt, Cdr Crocker and Mr D L Richards.

Apologies for absence: Councillors Martin Leaves, McDonald and Preston and Co-opted representatives; Mr T Savery and Mrs Spring.

Also in attendance: Ian Berry (Park Manager PCC), James Coulton (Assistant Director for Culture, Sport and Leisure PCC), Charlie David (Operations Manager East CC), Wendy Eldridge (Senior Account PCC), Steve England (Accountant CC), Louise Goad (Group Accountant PCC) and David Jenkins (Accountant CC).

The meeting started at 10.45 am and finished at 1.15 pm.

Note: At a future meeting, the committee will consider the accuracy of these draft minutes, so they may be subject to change. Please check the minutes of that meeting to confirm whether these minutes have been amended.

27. DECLARATIONS OF INTEREST

In accordance with the code of conduct, Sir Richard Carew Pole, Bt, declared a personal and prejudicial interest as he owned chalets along the coast.

28. MINUTES

Agreed that the minutes of the meeting held on 29 September 2010 are signed as a correct record subject to the following amendment to minute 26 (2) 'agreed to ask the constituent authorities to'.

29. CHAIR'S URGENT BUSINESS

With permission of the Chair, Ian Berry (Park Manager) advised the Joint Committee that the lease on the property known as 'Picklecombe Cottage' (adjacent to Fort Picklecombe) had been relinquished; the property was owned by the Mount Edgcumbe Estate. The officers' working group would be looking at the options for the property and would report back to a future Joint Committee meeting.

(In accordance with Section 100(B)(4)(b) of the Local Government Act, 1972, the Chair brought forward the above item to inform councillors).

30. **EXEMPT BUSINESS**

Agreed that under Section 100(A)(4) of the Local Government Act, 1972, the press and public are excluded from the meeting for the following item of business on the grounds that it involves the likely disclosure of confidential/exempt information as defined in paragraph 3 of Part 1 Schedule 12A of the (Local Government Access to Information) Act 1985, as amended by the Freedom of Information Act 2000.

31. **2011/12 - 2013/14 BUDGET SETTING (E3)**

The Director for Community Services, Director for Corporate Support and Head of Environment and Heritage Service submitted a joint report on budget setting for 2011/12 – 2013/14.

The Joint Committee recommends to the Cabinet of each constituent authority that –

- (1) it notes the budget pressures outlined for 2011/12 and beyond as detailed in paragraph 1.3 of the report;
- (2) it approves the mitigating actions outlined in paragraph 1.4 of the report with the exception of the proposal on chalet rents;
- (3) it approves the proposal relating to chalet rents as amended at the meeting;
- (4) it approves the actions as outlined in paragraph 1.8 of the report;
- (5) it approves the further actions outlined in paragraph 1.11 and 1.12 which are required to set a balanced budget;
- (6) it notes the work on further business planning being undertaken to be brought to a future meeting of the Joint Committee.

The Joint Committee agreed that –

- (1) the following investigatory work is undertaken and reported back to the Joint Committee meeting on 14 January 2011 –
 - (a) the feasibility of the implementing a voluntary entrance fee to the park;
 - (b) the sale of the cliff and chalets;
 - (c) the sale or auction of Picklecombe Cottage;
 - (d) the amount of funding received by the Mount Edgcombe Estate relating to the Rural Payments Agency.

(Sir Richard Carew Pole, BT declared a personal and prejudicial interest and left the room whilst the proposal for chalet rents were being discussed)

(Ian Berry left the room whilst staff terms and conditions were being discussed)

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**CITY OF PLYMOUTH
MOUNT EDGCUMBE JOINT COMMITTEE**

Joint Chairs: Councillor D Reynolds, Plymouth City Council/
Councillor G Trubody, Cornwall Council

SMT Members: Director for Community Services
Director for Corporate Support

**Cornwall
Council Officer:** Head of Environment and Heritage Service, Cornwall
Council

Subject: 2010/11 Monitoring Update

Committee: Mount Edgcumbe Joint Committee

Date: 18 February 2011

Author: Ian Berry – Park Manager

Contact: Tel: (01752) 832226
e-mail: ian.berry@plymouth.gov.uk

Key Decision : No

Ref: ME

Part: I

Executive Summary:

This report presents an update on the financial position of the Joint Committee for financial year 2010/11.

Corporate Plan 2010-2013:

Plymouth City Council:

This monitoring report links to delivering the priorities within the Council's corporate plan.

Cornwall Council:

Business Plan Immediate Priorities: Use of resources and performance management
Environment, Planning and Economy Directorate Plan priorities:
Creating a Green Cornwall
Creating Better Places to Live
Delivering Excellent Services

**Implications for Medium Term Financial Plan and Resource Implications:
Including finance, human, IT and land**

There is a forecast deficit of £0.307m, an increase of £0.045m from the £0.262m reported in September. The increase reflects higher summer trading costs following a stock take at close of season trading and assumes all costs have now been incurred for this period. The breakdown for increased costs are from catering at Stables £0.011m and Orangery £0.021m, and retail Plant sales £0.008m and Cremyll lodge £0.005m.

Commercial activity, specifically catering, has been reviewed and the Joint Committee previously approved the recommendation to Cabinet that the catering operations be let out to licence from next year.

In addition, use of park assets are being explored to address short and medium term options needed to produce a balanced budget to deliver a sustainable business model and address the lack of reserves.

Other Implications: e.g. Section 17 Community Safety, Health and Safety, Risk Management, Equalities Impact Assessment, etc.

- Increased risk management will need to take place to manage the impact of the challenging financial position.

Recommendations & Reasons for Recommended action:

It is recommended that the Joint Committee:

- a) Notes the estimated year end overspend of £307k

Background Papers: Mount Edgcumbe 2010/11 Business Plan, 2010/11 Monitoring

Sign Off

Fin	CoSF LA1011 005 LG	Leg	LT 9963	HR	N/A	AM	N/A	IT	N/A
Originating SMT Member				James Coulton					

MOUNT EDGCUMBE 2010/11 MONITORING - Update

1. INTRODUCTION

- 1.1. This Report has been produced to update the Joint Committee with the monitoring position up to the 31 December 2010.
- 1.2. The report has been compiled following joint working by officers of Plymouth City Council and Cornwall Council and the joint chairs of the Mount Edgcumbe Committee.

2. 2010/11 Monitoring

- 2.1. Overall the net year end forecast overspend has increased from £262k to £307k – see appendix A for breakdown. The forecast has changed since reporting in September due to a final catering stock take at the end of trading which identified a worsening commercial trading position as follows:

- 2.1.1. Stables – adverse variation £11k

Previous monitoring was based on a stock take at the end of August which identified a cost of sales of 53 percent; this has increased to 65 percent based on a stock take at end of September trading. This combined with additional equipment and cleaning costs has resulted in a pressure of £15k.

There is a (£6k) favourable variation from actual income received being higher than previously forecast. Additional staffing costs of £2k.

- 2.1.2. Orangery – adverse variation £21k

Previous monitoring was based on a stock take at the end of August which identified a cost of sales of 35 percent this has increased to 44 percent based on a stock take at the end of September trading. This combined with additional costs through laundry and hire of equipment has resulted in a pressure of £7k. Income projections have reduced by £14k between the two forecasts.

- 2.1.3. Plant sales – adverse variation £8k

Previous monitoring was based on a stock take at the end of August which identified a cost of sales of 35 percent; this has increased to 86 percent based on a stock take at the end of September trading. This is partially due to invoices totalling £7k relating to 2009/10 being charged to 2010/11 in error. However, even without this additional 2009/10 cost the actual cost of sales for operating this facility would be 47 percent which is still high considering the amount of stock produced on the Park with nil cost value.

- 2.1.4. Cremyll Shop – adverse variation £5k

Previous monitoring assumed the Cremyll Shop would break even during winter months. However, income during the winter months was £3k lower than expected.

The remaining £3k is due to the cost of sales being higher than expected at 46 percent. This was previously estimated at 35 percent as stock take figures were not available).

Action has been taken to reduce staffing costs through agreed hourly rates with the Employment agency used. Although the estimated year end position for Cremyll Shop is to breakeven it should be noted that the opening of the Cremyll Shop throughout the year means that the Cremyll Shop Assistant provides cover during weekends which eliminates the need to pay overtime to a Ranger.

2.2 The £307k net year end overspend can be broken down as follows -

- £172k Existing House & Park operations
Mainly due to the standstill contribution from Plymouth and Cornwall authorities each year against the increased costs of maintaining the House and Park including additional staffing costs due to Job Evaluation.
- £103k Commercial trading activities including catering
High cost of sales and staffing compared to income within the Park's commercial trading activities have contributed to the overall overspend this year. The Joint Committee previously approved the recommendation to Cabinet that the catering operations be let out to licence from next year. This will eliminate future catering overspends and generate income from the licensee.
- £22k Special Events
Overspend is mainly due to a one off cost of signage within the year (£17k).
- £11k Plant Sales
Adverse variation is mainly due to high cost of sales and staffing costs. Plant sales will be moved to Cremyll Shop next year which will reduce costs. Cost of sales requires further investigation as should be minimal due to the amount of stock produced within the Park.

3. Recommendations

3.1. Notes the projected overspend of £307k.

MOUNT EDGCUMBE Monitoring 2010/11**Summary**

Existing House & Park operations	Latest Budget CC0131	Actual as at 31st Dec 2010	Latest Forecast 2010/11	Previous Forecast 29/09/10	Variance to Previous Forecast
	£	£	£	£	£
DEFICIT/(SURPLUS)	43,605	(4,034)	172,176	171,086	1,090
Stables	Latest Budget CC0132	Actual as at 31st Dec 2010	Latest Forecast 2010/11	Previous Forecast 29/09/10	Variance to Latest Budget
	£	£	£	£	£
DEFICIT/(SURPLUS)	(2,800)	16,027	17,065	6,013	11,052
Orangery	Latest Budget CC0149	Actual as at 31st Dec 2010	Latest Forecast 2010/11	Previous Forecast 29/09/10	Variance to Latest Budget
	£	£	£	£	£
DEFICIT/(SURPLUS)	(54,338)	65,506	82,049	61,504	20,545
Plant Sales	Latest Budget CC0134	Actual as at 31st Dec 2010	Latest Forecast 2010/11	Previous Forecast 29/09/10	Variance to Latest Budget
	£	£	£	£	£
DEFICIT/(SURPLUS)	(4,219)	11,024	11,153	3,646	7,507
Barrow Shop	Latest Budget CC0133	Actual as at 31st Dec 2010	Latest Forecast 2010/11	Previous Forecast 29/09/10	Variance to Latest Budget
	£	£	£	£	£
DEFICIT/(SURPLUS)	(4,848)	2,726	3,150	6,949	(3,799)
Cremyll Shop	Latest Budget CC0135	Actual as at 31st Dec 2010	Latest Forecast 2010/11	Previous Forecast 29/09/10	Variance to Latest Budget
	£	£	£	£	£
DEFICIT/(SURPLUS)	(12,100)	1,080	596	(4,606)	5,202
Special Events	Latest Budget CC4799	Actual as at 31st Dec 2010	Latest Forecast 2010/11	Previous Forecast 29/09/10	Variance to Latest Budget
	£	£	£	£	£
DEFICIT/(SURPLUS)	19,700	14,940	21,545	18,017	3,528
(SURPLUS) TO RESERVES	(15,000)	107,269	307,734	262,609	45,125

MOUNT EDGCUMBE Monitoring 2010/11
Existing House & Park operations

Existing House & Park operations	Latest Budget CC0131 CC0139	Actual as at 31st Dec 2010	Latest Forecast 2010/11	Previous Forecast 29/09/10	Forecast variance	RAG Rating	Explanation of Variances
	£	£	£	£	£		
Employees							
Staffing ~ Core House	488,236	409,922	521,091	511,068	10,023	G	
Staffing ~ Agency	17,550	35,632	37,271	29,500	7,771	G	
Staffing Reductions	0	0	0	0	0		
Other Employee Costs	5,000	4,587	5,165	4,968	197	G	Additional per temps costs covering absence, general park duties
Sub Total	510,786	450,141	563,527	545,536	17,991		
Premises & Park							
General Maintenance	48,835	36,131	49,108	47,505	1,603	G	
Energy Costs	21,200	13,773	31,098	23,600	7,498	G	
NNRD, Water, Env chgs	28,810	28,127	39,214	29,917	9,297	G	Identified additional costs relating to 09/10 and usage to meters not billed
Cleaning	7,630	4,740	6,056	7,303	(1,247)	G	Additional usage to meters not previously billed
Insurances	9,379	9,526	9,526	9,526	0	G	
Sub Total	115,854	92,297	135,002	117,851	17,151		
Gardens							
Grounds Maintenance Ad Hoc	15,500	12,866	18,630	15,500	3,130	G	
Transport							
Vehicle costs	23,998	22,051	26,817	26,251	566	G	Purchase of additional vehicle
Supplies and services							
Equipment/general operating costs	66,244	37,701	58,650	62,046	(3,396)	G	
Grant funded projects ~ Relic Garden	0	13,868	18,915	17,000	1,915	G	
Collection Management	1,000	1,627	2,450	1,000	1,450	G	
Loan repayment	29,150	0	29,301	29,150	151	G	
External Audit Fees	0	2,500	5,000	5,120	(120)	G	
Commercial Manager	3,000	1,942	1,942	1,942	0	G	
Consultants ~ Business Plan	0	2,000	10,000	10,000	0	G	
Contribution Transport initiative	6,300	0	4,725	4,725	0	G	
Exhibitions	1,000	924	1,000	1,000	0	G	
Insurances	3,428	6,099	6,099	1,055	5,044	G	
Advertising and Interpretation	27,000	20,198	27,000	27,000	0	G	Includes forecast for 2011 marketing
Gross Expenditure	803,260	664,214	909,058	865,176	43,882		
INCOME							
Grants and contributions	(77,500)	(1,798)	(77,500)	(75,500)	(2,000)	G	SOD grants, forestry commission & countryside stewardship
Admission, use of facilities & adhoc hires	(49,000)	(78,281)	(78,283)	(51,735)	(26,548)	G	Additional income from film crew and other adhoc hires.
Wedding & function Income	(65,700)	(41,410)	(26,954)	(27,000)	46	G	Forecast based on 28 functions, higher figure shown as actual which relates to future year deposits which will be accrued at year end.
Rent of Land	(31,400)	(30,637)	(32,683)	(31,400)	(1,283)	G	
Trennino Chateaux	(55,680)	(56,144)	(55,680)	(55,680)	0	G	
Car Parking	(73,000)	(36,844)	(42,648)	(45,400)	2,752	G	Previous forecast did not reflect current income levels consistent with 09/10
Income From Donations	(23,375)	(29,119)	(29,119)	(23,375)	(5,744)	G	
Agreed contribution from Constituent Authorities	(384,000)	(384,015)	(384,015)	(384,000)	(15)	G	
Additional Contribution for Business Plan Consultancy	0	(10,000)	(10,000)	0	(10,000)		
Income from Commercial trading	0	0	0	0	0		
Total Income	(759,655)	(668,248)	(736,882)	(694,090)	(42,792)		
DEFICIT/(SURPLUS)	43,605	(4,034)	172,176	171,086	1,090		

MOUNT EDGCUMBE Monitoring 2010/11
Stables

Stables	Latest Budget CC0132 £	Actual as at 31st Dec 2010 £	Latest Forecast 2010/11 £	Previous Forecast 29/09/10 £	% of income	Forecast variance £	RAG Rating	Explanation of Variances
Employees								
Staffing ~ Agency	57,358	45,925	45,925	43,786	52%	2,139	G	Lower staffing profile due to revised apportionment of agency staff between Orangery & Stables.
Other Employee Costs	250			250		(250)	G	
Sub Total	57,608	45,925	45,925	44,036		1,889		
Supplies and services								
Cost of Sales	64,333	56,238	57,253	43,310	65%	13,943	A	Income now reflects winter reduced trading w.e.f 4th October 2010 Revised forecast based on actual with no further function income projected to year end.
Equipment and cleaning	4,750	1,474	1,497			1,497	G	
Advertising and Interpretation							G	
Gross Expenditure	126,691	103,637	104,675	87,346	118%	17,329		
INCOME								
Catering Income	(133,000)	(86,992)	(86,992)	(80,800)		(6,192)	A	
Wedding & function Income	(20,000)	(618)	(618)	(533)		(85)	A	
Total Income	(153,000)	(87,610)	(87,610)	(81,333)		(6,277)		
DEFICIT/(SURPLUS)	(26,309)	16,027	17,065	6,013		11,052		

MOUNT EDGCUMBE Monitoring 2010/11
Orangery

Orangery	Latest Budget CC0149 £	Actual as at 31st Dec 2010 £	Latest Forecast 2010/11 £	Previous Forecast 29/09/10 £	% of income	Forecast variance £	RAG Rating	Explanation of Variances
Employees								
Staffing ~ Core	23,509	26,035	34,108	30,651		3,457	G	
Staffing ~ Agency	63,912	97,949	97,949	102,068	104%	(4,119)	G	
Sub Total	87,421	123,984	132,057	132,719		(662)		
Supplies and services								
Catering Equipment/ reinvestment	10,000	10,274	10,274	10,274			A	
Other Operating Costs		10,842	10,863	9,325	14%	1,538		Unbudgeted costs for hiring crockery etc for weddings & functions.
Cost of Sales	64,000	53,732	55,157	49,036	44%	6,121	A	
Cleaning		191	250	300		(50)	G	
Advertising and Interpretation	4,750						G	
Gross Expenditure	166,171	199,023	208,601	201,654	162%	6,947		
INCOME								
Catering Income	(144,000)	(93,393)	(93,393)	(100,150)		6,757	A	
Wedding & function Income	(53,000)	(40,124)	(33,159)	(40,000)		6,841	A	
Total Income	(197,000)	(133,517)	(126,552)	(140,150)		13,598		Income now reflects winter reduced trading w.e.f 4th October 2010 Actual income includes deposits for 11/12 and 12/13 bookings, forecast excludes these.
DEFICIT/(SURPLUS)	(30,829)	65,506	82,049	61,504		20,545		

MOUNT EDGCUMBE Monitoring 2010/11
Plant Sales

Plant Sales	Latest Budget CC0134 £	Actual as at 31st Dec 2010 £	Latest Forecast 2010/11 £	Previous Forecast 29/09/10 £	% of income	Forecast variance £	RAG Rating	Explanation of Variances
<u>Employees</u>								
Staffing ~ Core (additional 2010)	0	0				0	G	
Staffing ~ Agency	18,364	13,634	13,634	13,880	76%	(246)	G	
Sub Total	18,364	13,634	13,634	13,880		(246)		
<u>Supplies and services</u>								
Cost of Sales	13,667	13,512	15,357	5,466	86%	9,891	G	Stock identified within opening stock figure also invoice in 10/11 leading to budget pressure.
Advertising and Interpretation	4,750	0	0	0		0	G	
Gross Expenditure	36,781	27,146	28,991	19,346	163%	9,645		
INCOME								
Plant Sales	(41,000)	(16,122)	(17,838)	(15,700)		(2,138)		
Total Income	(41,000)	(16,122)	(17,838)	(15,700)		(2,138)	G	
DEFICIT/(SURPLUS)	(4,219)	11,024	11,153	3,646		7,507		

MOUNT EDGCUMBE Monitoring 2010/11
Barrow Shop

	Latest Budget CC0133 £	Actual as at 31st Dec 2010 £	Latest Forecast 2010/11 £	Previous Forecast 29/09/10 £	% of income	Forecast variance £	RAG Rating	Explanation of Variances
Barrow Shop								
<u>Employees</u>								
Staffing ~ Core	11,316	6,464	6,464	7,601	28%	(1,137)	G	Reduction reflects vacant post w.e.f. 1.8.10
Staffing ~ Agency	19,069	7,846	7,846	7,519	34%	327	G	
Other Employee Costs	250	0	0	0		0	G	
Sub Total	30,635	14,310	14,310	15,120		(810)		
<u>Supplies and services</u>								
Cost of Sales	17,667	11,434	11,858	14,829	52%	(2,971)	A	
Advertising and Interpretation	4,750	0	0	0		0		
Gross Expenditure	53,052	25,744	26,168	29,949	114%	(3,781)		
<u>INCOME</u>								
Retail sales	(57,900)	(23,018)	(23,018)	(23,000)		(18)		
Total Income	(57,900)	(23,018)	(23,018)	(23,000)		(18)	A	
DEFICIT/(SURPLUS)	(4,848)	2,726	3,150	6,949		(3,799)		

MOUNT EDGCUMBE Monitoring 2010/11
Cremyll Shop

Cremyll Shop	Latest Budget CC1035 £	Actual as at 31st Dec 2010 £	Latest Forecast 2010/11 £	Previous Forecast 29/09/10 £	% of income	Forecast variance £	RAG Rating	Explanation of Variances
<u>Employees</u>								
Staffing ~ Agency	14,000	17,260	22,707	28,391	54%	(5,684)	G	Additional staff costs to operate facility during winter months using agency staff
Sub Total	14,000	17,260	22,707	28,391		(5,684)		
<u>Supplies and services</u>								
Other Operating Costs	0	673	675	0	2%	675	G	
Cost of Sales	13,000	19,971	19,563	22,142	46%	(2,579)		
Gross Expenditure	27,000	37,904	42,945	50,533	101%	(7,588)		
<u>INCOME</u>								
Retail sales	(39,100)	(36,824)	(42,349)	(55,139)		12,790		
Total Income	(39,100)	(36,824)	(42,349)	(55,139)		12,790	G	
DEFICIT/(SURPLUS)	(12,100)	1,080	596	(4,606)		5,202		

MOUNT EDGCUMBE Monitoring 2010/11
Special Events

Special Events	Latest Budget CC4799 £	Actual as at 31st Dec 2010 £	Latest Forecast 2010/11 £	Previous Forecast 29/09/10 £	Forecast variance £	RAG Rating
<u>Special Events</u>						
Event Expenditure	39,000	28,241	34,846	29,267	5,579	G
Sub Total	39,000	28,241	34,846	29,267	5,579	
<u>INCOME</u>						
Event Income	(19,300)	(13,301)	(13,301)	(11,250)	(2,051)	A
Total Income	(19,300)	(13,301)	(13,301)	(11,250)	(2,051)	
DEFICIT/(SURPLUS)	19,700	14,940	21,545	18,017	3,528	

Explanation of Variances